

Bill Summary
1st Session of the 58th Legislature

Bill No.:	HB 2809
Version:	ENGR
Request No.:	
Author:	Sen. Quinn
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Bill Analysis

HB 2809 modifies the percentage amount of a company's admitted assets that may be invested in certain mortgage loans, purchase money mortgages, and real property. The measure provides an exception where an insurer may invest up to 45% of its admitted assets invested in total aggregate amount in mortgage loans if the portfolio average loan-to-value is 75% or less of fair market value.

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